



An update on our charitable activities

£25,000 for 25 years

As we approach the end of the first six months of our appeal we wanted to update you on how our 25th anniversary appeal and our virtual walk are progressing

If you did not receive your copy of our charity review that looked back on the first 25 years of our charities last year please ask for a copy.

Our Appeal – Tax Advisers Charitable Trust

To celebrate our 25th anniversary we launched our appeal to raise £25,000 for the Tax Advisers Charitable Trust which supports charities connected to the City of London and surrounding Boroughs, the tax economy and organisations to which the Company is affiliated.

You will already know that we have donated the £25,000 in advance of raising it to St John Ambulance and we have also made another donation to Hackney Quest where our contribution was used to purchase reconditioned laptops which were then loaned to young people during the Coronavirus pandemic to enable them to access online support sessions and enable them to also have access to school homework sites.

To date we have raised £11,000. This has come from 3 sources:

From straight donations to the appeal;

From sponsorship from those walking our 25000 for 25 walk; and

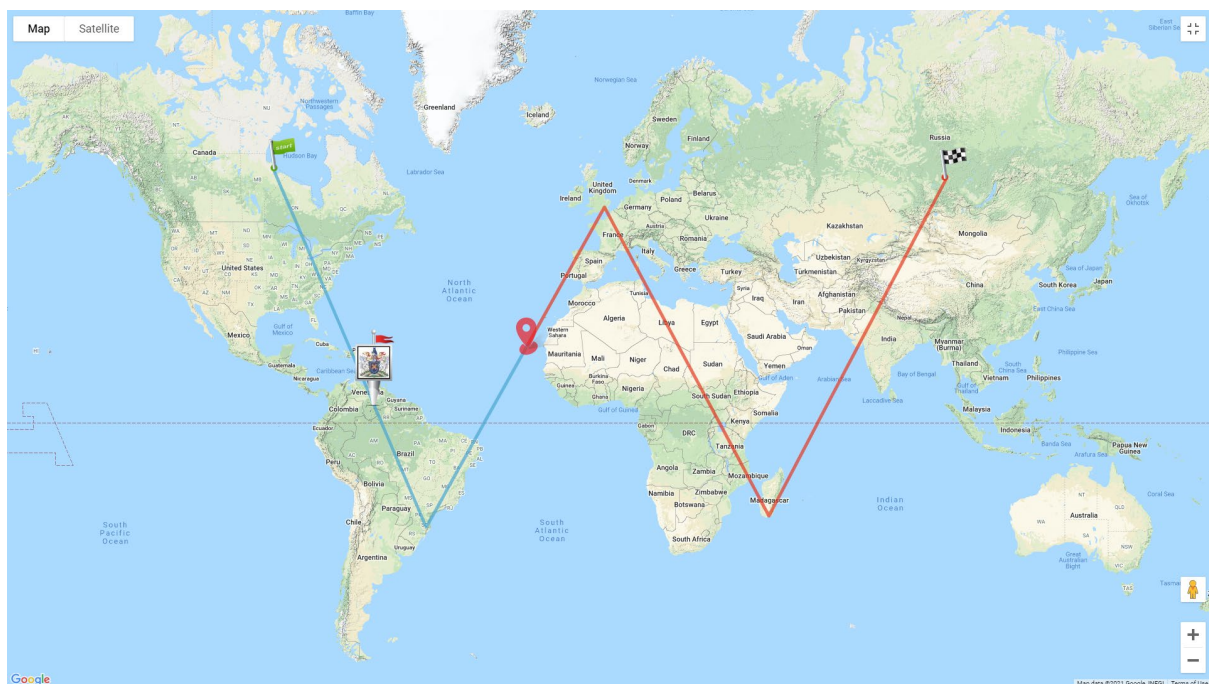
From voluntary donations from those attending the History of Tax Events and some Company members who attended virtual social events.

Our walk



As a reminder the aim is for those associated in any way with the Company (Liverymen, Freemen, Friends, Family, Tax Professionals, i.e. absolutely anyone who wants to help us with this challenge and raise money) to log their steps on our virtual walk and obtain sponsorship. There is no fee. Walking, running and wheelchair pushing will count to progress the walk. This is quite a challenge to take on, but you shouldn't over-exert yourself. If you plan to exercise alone do so in a safe place – and at a safe pace – that suits you, the aim is to help get the Super Team to the finish line with a smile on your face.

We hoped that if just 100 people each walk 250 miles over the year and get sponsorship of £1 a mile we will reach our target.



As this is written 21 people have joined the walk, as the map above shows, we left Port Nelson in Canada and are about to arrive in Guárico, Venezuela a distance of 4,207 miles, watch our Twitter feed as we go along our route to Bol'shaya Uyra, Russia and give us some tax facts about places on the route. We have already raised £3,876 from the walk but many walkers have not achieved their target so please join us if you want to be part of this exciting walk. Cycling is also recorded on the route if that is your preferred form of exercise. But many of our walkers have covered over 400 miles so a few more participants would help us get to our target and sponsorship.

Tax Advisers Benevolent Fund

We must not forget TABF when we consider our charitable activities which has continued to support students, there have been the usual requests for study cost support from CIOT and ATT students and support to Students studying for the CIOT ADIT qualification in international tax via the bursary scheme for those who plan to use their international tax qualification in practice. In the past only one bursary was available for each session but as there were many more applications for bursaries this time we hope to be able to extend the number of bursaries in the future.

We also had some really positive feedback from a beneficiary of TABF who had worked for over three years in a London firm on a portfolio of HNW clients and trusts; studied for, sat and passed the ATT exams and then began to study to become a CTA. She then had a change in career which unfortunately didn't work out so returned to tax but having tried to get a job found that firms were very cautious about taking on new recruits without a recognised professional qualification. She enrolled on tax training courses to sit the three remaining exams to become a CTA but had used up most of her savings on the training and was unable to pay the exam and exemption fees so applied to TABF for assistance. With its support she completed her studies, entered, and passed the CTA papers at the November 2020 sitting which has helped her career progress.

Future Activities

As we complete the first six months of the appeal please consider how you may be able to help us reach our target by the time of (hopefully) an actual instalation dinner later in the year.



In April we have a virtual Budget Banquet which replaces our first formal event of the year. As you will be saving on the cost of the usual Budget Banquet please consider if you can also make a voluntary donation to support the appeal via the link:

<https://www.justgiving.com/campaign/Walk25000for25>



Join our walk and raise funds through sponsorship.



We hope that later in the year, restrictions permitting, we will be able to hold an informal event to celebrate our charitable activities and our 25th anniversary. Keep watching for our mailings when we can confirm this event. We also hope to have some tax based merchandise to buy later in the year.

The Livery as a Whole

Each Livery Company has its own traditions of philanthropic fellowship. Ancient or modern they are all dedicated to serving others. From the start, the companies cared for their members in sickness and old age. Today, they support both their members, and have wider charitable aims and activities, including supporting education and training. Several schools in the UK are associated with the livery companies.

In February the Pan-Livery Steering Group published the results of a survey which launched in October 2020 and covered the most recent year for which each Livery Company had firm information, typically for financial years ending during 2019 or early 2020, thus predating the covid-19 pandemic. The full results of the survey are on the charity page of our website but the headlines from the survey which all liverymen can be proud of are:

Aggregate giving of £72m is 12% higher than in 2018

The livery movement is one of the top six grant makers in the UK

Current liverymen and freemen donated or raised £6m

The survey also indicated:

A shift in support to a more diverse range of beneficiaries

A growing impact of volunteer and professional effort

Plans to increase support to disadvantaged groups and those heavily affected by covid